

#### MEMORANDUM OF UNDERSTANDING

Between



## CENTRAL SANSKRIT UNIVERSITY

CSU, 56-57, Institutional area, Janakpuri, New Delhi-110058, hereinafter referred to as the **First Party** (this expression includes its successors, executors and permitted assigns).

## And



# GameApp

# GAMAPP SPORTSWIZZ TECH PVT LIMITED

A company having its registered office at # 2470, VB Plaza, 2<sup>nd</sup> Cross, 16<sup>th</sup> Main Road, HAL 2<sup>nd</sup> Stage, Indira Nagar, Bengaluru-560008, herein referred to as the **Second Party** (this expression includes its successors, executors and permitted assigns)

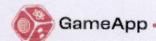
Understanding the significance of Sanskrit as an ancient and classical language of India, that has played a vital role in the development of not only Indian languages but also the languages spoken the world over and being an inherent part of Sanskrit world in India. the Central Sanskrit University agrees on this Memorandum of Understanding (herein after referred to as 'MOU') entered on the . 24. ... day of February ... 2023 at. . 01:30. P.M...

Between

CENTRAL SANSKRIT UNIVERSITY (Hereinafter Called CSU) is the **First Party**, Established by an act of Parliament. It is a Premier University for promoting Sanskrit studies in India and abroad. It is the biggest Sanskrit University in the world today. It is also the only Multi-Campus Sanskrit University in India. Thus, CSU includes its 12 Campuses and all affiliated institutes.

GAMAPP SPORTSWIZZ TECH PRIVATE LIMITED

#2470, VB PLAZA, 2nd CROSS, 16th MAIN ROAD, HAL 2nd STAGE, INDIRA NAGAR, BENGALURU-560008



#### And

GAMAAPP SPORTSWIZZ TECH PVT LIMITED, a company having its registered office at # 2470, VB Plaza, 2<sup>nd</sup> Cross, 16<sup>th</sup> Main Road, HAL 2<sup>nd</sup> Stage, Indira Nagar, Bengaluru-560008, herein referred to The **Second Party** (this expression includes its successors, executors and permitted assigns)

This MOU is to enter an understanding to work on a joint project for the Sanskrit Olympiad between the two parties.

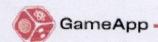
## 1. GENERAL TERMS AND CONDITIONS

The First Party and The Second Party hereby agreed as follows:

- 1.1 The Second Party shall create a web platform using technology and gamified content formats to set up a Sanskrit Olympiad.
- 1.2 The Olympiad will require registration by students. The Olympiad platform will be subscription based. The per subscription price for users will be fixed by The First Party.
- 1.3 The First Party will promote Olympiad platform to cultural institutions, schools, universities and academic institutions, and related organizations across India.
- 1.4 The First party will be responsible for collecting the fees for registration. A payment gateway on the platform to collect the online payments shall be arranged by the first party.
- 1.5 The First Party will organize the launch and promotional events in India. The Second Party will make digital collaterals, designs, digital promotional materials, social media posts and content for these launch events.
- 1.6 The First party along with the second party will prepare the content for the Sanskrit Olympiad and do the final validation. The Second Party will upload and edit the content on the platform.
- 1.7 The Second party will be paid the set-up fee mentioned in the Annexure. After the payment of set-up fee to Second Party, the balance Fees and Revenue shall be shared between the two parties on the basis of 50-50.
- 1.8 This MoU is extendable for the cooperation in the field of gamification of Sanskrit language.
- 1.9 Both the parties shall appoint a co-coordinator to lead the project from their side.

R.K. Barmon.

Marland Co. Marlie



# 2. TERMINATION AND CONTINUATION OF MOU

2.1. A request for termination of this MOU could be initiated by either party and should be done through a written notice of three months.

2.2. Any notice given pursuant to this MOU by one Party to the other shall be in writing (by registered mail (acknowledgement due) and shall be sent to the following addresses of the Parties, or to such other addresses as may be notified from time to time by either Party to the other. The address for notices to Central Sanskrit University is:

Registrar Central Sanskrit University 56-57, Institutional area, Janakpuri, New Delhi - 110058

The address for notices to GamappSportswizz Tech Pvt Limited is:

2470, VB Plaza, 2<sup>nd</sup> Cross, 16<sup>th</sup> Main Road, HAL 2<sup>nd</sup> Stage, Indira Nagar, Benguluru-560008

#### 3. OTHER PROVISIONS

- 3.1. Nothing in the MOU is intended to or should be construed to create an employment relationship or to impose either party any right, obligation or duty. Neither party shall have any right or authority to bind, speak for or contract on behalf of the other Party.
- 3.2. Whenever the logo of either Party is to be used, it shall be done by prior and mutual consent.
- 3.3. Any dispute arising out of, or in connection with, this MOU shall be settled in good faith through an amicable settlement within three months, failing which both the parties shall appoint a mutually agreed arbitrator to resolve the dispute or recourse to courts of law.
- 3.4. This MOU, signed in duplicate with each party receiving an original document, is valid for 3 years and is renewed automatically after expiry of 3 years unless both parties indicate their intention to discontinue it at the end of 3 years period.
- 3.5. The two parties, hereby agree to abide by and maintain the terms and conditions of this MOU, during the execution of the MOU. If this MOU needs any amendment during its execution, to cover any matter not already covered or new demand, the same shall be introduced and the MOU will be amended by mutual discussion and consent.
- 3.6. Delhi High Court is the jurisdiction in case of legal prosecution.
- 3.7. Agreeing to the terms and conditions as above, representatives of The First Party and The Second Party sign the MOU:

R.K. Barmen.

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Signed for and on behalf of

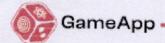
Signed for and on behalf of

Central Sanskrit University	
Janakpuri, New Delhi – 110058, (CSU)	GamappSportswizz Tech PvtLimited, 2470, VB Plaza, 2 <sup>nd</sup> Cross, 16 <sup>th</sup> Main Road, HAL 2 <sup>nd</sup> Stage, Indira Nagar, Benguluru-560008
(First Party)	(GSTPL) (Second Party)
R.K. Ramen. 24.02.2023	(Anuj Sharma) 24/2/2023
(Prof. Ranjit Kumar Barman) Registrar	(Anuj Sharma) CEO & Founder
Central Sanskrit University 56-57, Institutional Area, Janakpuri, New Delhi – 110058	2470, VB Plaza, 2 <sup>nd</sup> Cross, 16 <sup>th</sup> Main Road, HAL 2 <sup>nd</sup> Stage, Indira Nagar, Benguluru-560008
Witnesses	
B. Bigaral	Witnesses
1. Prof. Banamali Bishal Dean (Academic Affairs) C 2. Dr. Sinivam Manta	1. ASHUTOSH JHARMA LUSA G. F. KALKAJI NEW DELHI
2. Dr. Sinivam Manta	NEW DELHI
MUJECT OFFICER	2. Dr. Odhi Dr. NIDHI AGRAWAL
	C- 26 APART NENT

C- 26 SHIVLOK APART MENT PLOT NO.6, SECTOR6 DWARKA

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GAMAPP SPORTSWIZZ TECH PRIVATE LIMITED #2470, VB PLAZA, 2nd CROSS, 10th MAIN ROAD, HAL 2nd STAGE, INDIRA NAGAR, BENGALURU-560008



#### **ANNEXURE**

#### Commercials:

- The minimum assurance on the number of registrations is for 5000 students by CSU.
- CSU target goal of number of registrations more than 1 Lakh.

Package	Subscription Price (Rs)	Estimated number of students	
Price for school students	10 per student	2000-3000	
Price for senior secondary students	20 per student	2000-3000	
Price for college students	40 per student	2000-3000	
Price for campus students	40 per student	5000	

#### **Revenue and Payments:**

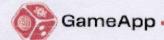
- First Rs. 2.5 Lakhs of Subscription Revenue collected will be paid 100% to GameApp (to recover GameApp setup cost of 2.5 lakhs),
- After payment of set up cost of Rs. 2.5 Lakhs to GameApp, the balance Subscription revenue collected, will be shared equally between CSU and GameApp (50% each).

Set - up cost	Rs. 2.5 Lakh	100% of subscription charged- retained for GameApp till fully recovered
After set -up cost recovered	CSU share 50%	GameApp share 50%

R.K. Barmen.

24.2.2023

GAMAPP SPORTSWIZZTECH PRIVATE LIMITED
#2470, VB PLAZA, 2nd CROSS, 16th MAIN ROAD, HAL 2nd STAGE, INDIRA NAGAR, BENGALURU-560008



# **Timeline of Registration and Payment Collection:**

From July to September 2023

#### Timeline of Payment to Gameapp:

Payment	31 October 2023	Rs. 2.5 Lakhs (set-up cost) & 50%share of balance revenue
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<sup>\*\*</sup>The scope of work has been identified based on discussions with the CSU team on their requirements. However, if at any point there are changes to the scope, the proposal and commercials will be updated, reviewed and agreed upon by both parties.

#### **Project Management:**

GameApp will nominate one team member to be the point of contact to have fortnightly (weekly if required) meetings and reviews, to provide updates on the progress of the platform and to seek approvals or information/ content needed from CSU.

#### Bank details:

ACCOUNT HOLDER NAME: GAMAPP SPORTSWIZZ TECH PRIVATE LIMITED

ACCOUNT NUMBER: 0428201001503

R.K. Barmon, 24.02,2023

IFSC CODE: CNRB0000428, SWIFT CODE: CNRB0000428

BANK NAME : CANARA BANK, BRANCH NAME: Ashok Pillar Branch, Bangalore, India

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