

From

To

Vice-Chancellor
Rashtriya Sanskrit Sansthan
(Deemed University)
56-57, Institutional Area,
Janakpuri, New Delhi -110 058.

Sub.: Financial Assistance to Voluntary Sanskrit Organizations Vide Rashtriya Sanskrit Sansthan Sanction Letter No _____ Dated _____ - reg..

Sir,

I, on behalf of the above-named institution agree to abide all the conditions of grant indicated in your letter under reference.

2. I am to certify that the institution has already submitted to Rashtriya Sanskrit Sansthan audited accounts and utilization certificate signed by the Chartered Accountant in respect of all the Grants received from the Sansthan and/or if any such documents are still pending with the Institution, they are being sent here together with the Bond. At a later date, in case it is found that any information in this behalf has been suppressed by the institution, it shall be liable to be deleted permanently from the list of institutions receiving grant from the Rashtriya Sanskrit Sansthan (Deemed University), New Delhi.

3. I am enclosing the Bond duly signed together with the required documents. I am further to certify that the institution is free from corrupt practices, including audit.

4. I am also to certify that the institution is registered vide registration no. _____ and/or is affiliated to another registered body viz. namely _____ or a Govt. or Semi-Govt. body viz. _____.

5. I also enclose the receipt in Appendix-I duly signed and stamped with revenue (Rupee one) affixed on it.

I am enclosing herewith a proforma regarding assets wholly or mainly out of the Govt. of India grant duly completed in all respects.

Yours faithfully

*Designation of the Head of the Institution
Affix Rubber Stamp of the Institution*

BOND (1)

Know all men by these presents that we the⁽²⁾ _____ as Association/Trust/Non-Profit Making Company registered under _____ (should mention Act and Section) ⁽³⁾ and having its registered office at _____⁽⁴⁾ in the State of _____ (here-in-after called the 'Obligators') are held firmly bound to The Vice-Chancellor, Rashtriya Sanskrit Sansthan (herein-after called the 'Sansthan') in the sum of Rs. ⁽⁵⁾

_____ (In figures) Rupees (In words) _____ (only) with interest therein @ 10% per annum well and truly to be paid to the Sansthan on demand and without demur on this ⁽⁶⁾ _____ day of _____ in the year _____ and thereby sign and execute this bond.

WHEREAS On the Obligator's request, the Vice-Chancellor, Rashtriya Sanskrit Sansthan as per letterNo..... Dated (hereinafter referred to as the 'Letter of Sanction') which forms an integral part of these presents and a copy whereof is annexed hereto as (Annexure-A) ⁽⁷⁾ agreed to make in favour of the Obligators a grant of Rs.⁽⁸⁾ _____ (Rupees Only) out of which Rs.⁽⁹⁾ _____ have already been received by the obligators on condition of the Obligators executing present Bond in the form and manner continued hereinafter and which the Obligators have agreed to do so.

NOW THIS BOND WITNESSTH AS FOLLOWS:

1. That if the obligators duly fulfill and comply with all the conditions mentioned in the letter of sanction, the above written Bond or Obligation shall be void and of no effect. But, it shall remain in full force and virtue otherwise. If a part of the grant remains unspent, the Obligators agree to refund the unspent balance along with interest @ 10% per annum unless it is agreed to be carried forward.
2. That the Obligator agrees and undertake to surrender/pay to the Sansthan the monetary value of all such pecuniary and/or other benefits which it may receive or derive/have received through/upon unauthorized use (such as letting out the premises for adequate or less than adequate consideration or use of the premises for any purpose other than that for which the grant was intended) of the property/building created/acquired/constructed largely from grants of Government of India through the Ministry of Human Resource Development concerned. As regards the monetary value discussed hereinabove to be surrendered/paid, decision of the Government will be final and binding on the Obligator.
3. That the members of the executive committee of the Obligator organization will
 - a) abide by the conditions of the grants in aid by the target dates, specified in the letter of sanction and
 - b) not divert the grants or entrust execution of the scheme/project or work concerned to other institution (s) or organization (s) and
 - c) abide by any other conditions specified in the agreement governing the grants in aid.

4. That the decision of the Vice-Chancellor, Rashtriya Sanskrit Sansthan (Deemed University) on question whether there has been breach or violation of any of the terms or conditions mentioned in the sanction letter shall be final as well as binding on the Obligators : and
5. That the Obligator shall bear stamp duty payable on these presents.
6. That in case of any dispute whatsoever including the interpretation of this bond and annexures if any enclosed herewith, the matter shall be referred to the sole arbitrator appointed by the Vice-Chancellor, Rashtriya Sanskrit Sansthan and the matter would be adjudicated by the sole arbitrator so appointed as per the provisions of the Arbitration and Conciliation Act 1996. The place of arbitration shall be Delhi.
7. In witness whereof these presents have been signed and executed at ⁽¹⁰⁾ _____ as under on behalf of the Obligators the day hereinabove written in pursuance of the Resolution No ⁽¹¹⁾ _____ dated _____ passed by the Governing Body of the Obligators a copy whereof is annexed herewith as Annexure-B.

*Signature and Name in Block Letters
With Designation and office seal of the Obligator*

1. *Registration Number of Association* _____
2. *Place of Registration* _____
3. *Date of Registration* _____
4. *Registration Authority (RA)* _____
5. *Mailing Address of (R.A.)* _____
6. *Telephone Number/Email etc. of R.A.* _____
7. *TIN/TAN/PAN No.* _____

1) *Signature of Witness* _____

Name & Address of Witness _____

2) *Signature of Witness* _____

Name & Address of Witness _____

*Bond accepted by/for and On behalf of
the Vice-Chancellor, Rashtriya Sanskrit Sansthan*

Note:-

1. To be executed on a stamp paper of not less than Rs.100/- preferably duly notarized at Delhi.
2. Write of the Obligator
3. If it is not valid, mention relevant Act under which Obligator is registered.
4. Complete Address of Obligator.
5. Here insert total grant approved by the Sansthan for the project and not the amount released for a particular installment.
6. Here insert date on which Bond is executed by the Obligator.
7. Each page of sanction letter is to be signed and counter-signed by the Secretary and President of the Obligator organization and Sansthan.
8. Here insert total grant approved by Sansthan for the entire project.
9. Attach a copy of Resolution adopted by the Governing Body of the Obligator duly signed by the Competent Authority.
10. Here insert the amount already received by the Obligator till the date of execution of this bond.
11. Write the place of execution of this bond.

PROFORMA - I

ASSETS ACQUIRED WHOLLY OR SUBSTANTIALLY OUT OF SANSTHAN'S GRANTS

(REGISTER MAINTAINED BY GRANTEE INSTITUTION)

Name of sanctioning authority _____

| | |
|------|---|
| (1) | Serial No. |
| (2) | Name of Grantee Institution |
| (3) | No. and Date of Sanction |
| (4) | Amount of the Sanctioned grant |
| (5) | Brief purpose of the grant |
| (6) | Whether any condition regarding the right of ownership of Government in the property or other assets acquired out of the grant was incorporated in the grant-in-aid sanction. |
| (7) | Particulars of assets actually credited or acquired |
| (8) | Value of the Assets as on..... |
| (9) | Purpose for which utilized at present |
| (10) | Encumbered or not |
| (11) | Reasons if encumbered |
| (12) | Disposed of or not |
| (13) | Reasons and authority, if any, for disposal |
| (14) | Amount released on disposal |
| | Remarks |

Remarks :- 1. प्रत्येक संस्वीकृत प्राधिकारी के संबंध में एक अलग प्रपत्र रखा जाना चाहिए।

2. इस प्रपत्र की प्रति संस्वीकृत प्राधिकारी को वार्षिक रूप से प्रस्तुत की जाए।

**FOR USE OF THE RASHTRIYA SANSKRIT SANSTHAN
(DEEMED UNIVERSITY)**

Dated.....

Witness.....

Name and Designation of the Officer

**EACH PAGE OF THE BOND SHOULD INVARIABLY BE SIGNED AND COUNTER SIGNED BY
THE COMPETENT AUTHORITY**

(SPECIMENT OF RESOLUTION)

The Governing Body resolves to comply with the terms and condition as stated in the Bond and undertakes full responsibility for the proper utilization of grant of Rs..... approved for.....the.....purpose of during by the Vice-chancellor, Rashtriya Sanskrit Sansthan vide its letter No._____ dated _____

Signature of all Members

*Signature of Head of the Institution/ Principal/ Manager
(Affix Rubber stamp)*

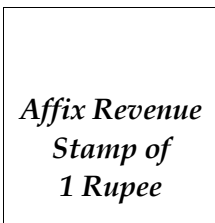
APPENDIX-I

(FORM OF ACQUITTANCE FOR GRANT IN AID)

RECEIVED a sum of (Rupees) by Cash/Cheque/
Demand
Draft No..... Dated..... from the Vice-Chancellor. Rashtriya Sanskrit
Sansthan, New Delhi on account of Grant-in-aid sanctioned in the Rashtriya Sanskrit Sansthan,
New Delhi.

*Letter No*_____ *Dated*_____ *drawn vide*

*Bill No.*_____ *Dated*_____



(Signature of grantee)

*Dated*_____
*Designation*_____
*Affix Rubber Stamp*_____